

Message Text

UNCLASSIFIED

PAGE 01 KINSHA 03719 290853Z

50

ACTION XMB-07

INFO OCT-01 AF-10 ISO-00 EB-11 COME-00 CIAE-00 INR-10

NSAE-00 RSC-01 DRC-01 EUR-25 AID-20 /086 W

----- 096278

R 271155Z APR 74

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC 7554

INFO AMCONSUL LUBUMBASHI

UNCLAS KINSHASA 3719

E.O. 11652: N/A

TAGS: EIND, EFIN, CG

SUBJECT: EXIM CREDIT NUMBER 4733 TO KDL FOR GE LOCOMOTIVES

REF: LUBUMBASHI 203

1. SPINK CONFIRMS THERE INDEED LEGAL SNAFU AS RESULT ANAMALOUS KDL SITUATION. LEGALLY, TWO MEMBERS OF KDL BOARD OF DIRECTORS REQUIRED TO SIGN LOANS. PROBLEM AROSE BECAUSE BOARD HAS BEEN REDUCED TO ONE DIRECTOR RESIDENT IN BELGIUM AND LOANS HAVE BEEN SIGNED BY OTHER, UN-AUTHORIZED, KDL OFFICERS.

2. PRESIDENCY LEGAL COUNSELOR COLLINET SHARES OPINION FNCB THAT INDIVIDUALS REFTEL NOT LEGALLY EMPOWERED TO SIGN. GOZ REPORTEDLY TAKING STEPS FILL SOME OF ITS SEATS ON BOARD. IN MEANTIME, SPINK URGING FNCB TO OPEN LETTER OF CREDIT FOR GE WHICH WOULD ENABLE DEAL TO GO AHEAD WHILE LEGAL PROBLEMS STRAIGHTENED OUT.
NEWLIN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, PROMISSORY NOTES, ROLLING STOCK, LOAN AGREEMENTS, CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 27 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974KINSHA03719
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740101-0396
From: KINSHASA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974048/aaaaagwu.tel
Line Count: 47
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: LUBUMBASHI 203
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 13 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 SEP 2002 by BryanSD>; APPROVED <30 DEC 2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
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TAGS: EIND, EFIN, CG, XMB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005